Groove Nation-http://financialentertainment.org/play/groovenation.html

Click Just Play or register if you want a chance to win prizes- doesn’t matter to me.

**Questions:**

What are fixed costs?

What are 7 examples of fixed costs?

What are variable costs?

What are 7 examples of Variable costs?

What happens to the money you don’t spend- where does it go after each round?

What are 3 things that you would go into debt for?

What are at least 3 things that you would need short term savings for?

What are at least 3 things that you would need long term savings for?

Is it better to save and wait until you have enough time to buy something or go into debt and buy it now? Back up yourself with reasoning and an example.

If you are in debt, what are some ways you can keep a positive cash flow (Note: there are many different answers to this). Provide examples.

What are the reasons in the game that you went into debt? List them all as you play.

When is the best time to make purchases (Spending) on the game?

List the letters in order of how you paid them each each round. A) Debt B)Short term savings C) Long Term Savings D)Spending.

Is this the same way you spend money in your real life? Why/Why not?

Did your character make any financial decisions during the game that hurt your back account? If you were her parent, would you allow her/him to make those purchases? Why or Why not.

Raise your hand once you complete the game and are finished in Los Angeles and list your final rank.